GOWANUS NYC



94 9TH ST. **GOWANUS** NYC's most innovative creative space comes to life in Gowanus, Brooklyn. This historic industrial factory is revived through a unique transformation, with 200,000 sa, ft. of office & retail space expertly designed by renowned architect Moris Adimi.

TRANSPORTATION

☐ TRANSIT/SUBWAY

Smith-9 Streets Transit Stop 📠 4 min walk 4 Avenue-9 Street 📠 7 min walk 4 Avenue-9 Street im 7 min walk Carroll Street Transit Stop 📠 13 min walk

Prospect Avenue 📠 🕦











14 min walk

★ AIRPORT

La Guardia Airport	21 min drive
John F. Kennedy International Airport	26 min drive
Newark Liberty International Airport	34 min drive

CONTACT

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AMENITIES



Brand New Turn-Key Offices



Multiple Lounge Areas



Access to Food & Beverage Retailers On The Ground Floor



Stunning Roof Deck With Cityscape Views



High Speed Fios & Spectrum Internet



F, G, R Trains On The Same Block As The Property



Bike Storage



Multiple Outdoor Areas



Common Pantry On Every Floor



Multiple Conference Rooms



Showers On-Site



Multiple Phone Booths

ADDITIONAL INFORMATION

ECONOMIC INCENTIVES

REAP

Relocation Employment Assistance Program

\$25

Up to \$25 per Square Foot to Tenants

\$3,000

Annual benefits for each full-time employee

This city program benefits companies relocating to Brooklyn from Manhattan (below 96th St) or outside of NYC, by providing \$3,000 annually for each full-time employee. Eligible companies must sign an office lease for at least a 3-year term and may collect the REAP benefits for up to 12 years. Companies may redeem their REAP benefits as a tax credit against city taxes, however, in the case of start-ups or small businesses not generating sufficient taxable income, REAP benefits may be collected as a direct payment from the city.

CRT

Commerical Rent Tax

Reduced Property Tax

Avoid a 3.9% rental tax charged to tenants paying more than \$250K per year in rent in Manhattan business districts

Brooklyn office tenants are exempt from the NYC Commercial Rent Tax, which imposes a tax of 3.9% on tenants paying more than \$250,000 rent per year, in most office districts in Manhattan.

EXAMPLE: A tenant in Midtown Manhattan and a tenant in Williamsburg, Brooklyn both pay a \$300,000 annual rent payment. The Midtown tenant is required to pay the Commercial Rent Tax of \$11,700 (\$300,000 x .039%) while the Brooklyn tenant is exempt from this payment.

ICAP

Industrial & Commercial Abatement Program

25 Years

This city program reduces property tax obligations by up to 25 years

This city program reduces property tax obligations for up to 25 years, subject to overall capital improvements. This program benefits tenants by keeping their percentage of real estate tax obligations to a minimum.















